

East Charlotte Drainage District

**Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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FINAL BUDGET
EAST CHARLOTTE DRAINAGE DISTRICT
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET
REVENUES	
Assessment - Maintenance	194,292
Assessment - Capital Unit 1	0
Assessment - Capital Unit 2	0
Assessment - Shell Roads Maintenance	6,011
Miscellaneous Income	0
Interest Income	60
Total Revenues	\$ 200,363
EXPENDITURES	
Contractual Services	24,000
Weed Control (Herbicides)	27,432
Mechanical Cleaning (Canals)	12,950
Road Maintenance	24,241
Control Structures (Culverts)	17,689
Engineering	7,500
Water Analyses	240
Discharge Pump, Section 16	500
Miscellaneous Maintenance	2,500
Management Fees	28,896
Legal Fees	7,000
Audit Fees	8,900
Insurance	3,750
Legal Advertising	750
Miscellaneous	750
Postage & Delivery	200
Office Supplies	500
Assessment/Tax Roll	250
Website & ADA Compliance	0
Meeting and Membership Dues	1,200
Interest on Credit Line (LOC)	275
Roads Paving Loan - Principal	0
Roads Paving Loan - Interest	0
Reserve	18,702
Total Expenditures	\$ 188,225
Revenues Less Expenditures	\$ 12,138
County Appraiser & Tax Collector Fees	(4,046)
Discounts For Early Payments	(8,092)
Excess/ (Shortfall)	\$ -
Carryover From Prior Year	0
Net Excess/ (Shortfall)	\$ -

**DETAILED FINAL BUDGET
EAST CHARLOTTE DRAINAGE DISTRICT
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2019/2020 ACTUAL	FISCAL YEAR ACTUAL 2020/2021 AS OF 7/31/2021	FISCAL YEAR 2020/2021 BUDGET	FISCAL YEAR 2021/2022 BUDGET	COMMENTS
REVENUES					
Assessment - Maintenance	188,210	154,192	154,130	194,292	Expenditures Less Interest/Discounts & Fees
Assessment - Capital Unit 1	0	40,161	40,149	0	Capital Loan Has Been Paid Off
Assessment - Capital Unit 2	0	14,854	14,846	0	Capital Loan Has Been Paid Off
Assessment - Shell Roads Maintenance	0	6,012	6,011	6,011	
Miscellaneous Income	4,498	2,526	0	0	
Interest Income	86	83	0	60	Projected At \$5.00 Per Month
Total Revenues	\$ 192,794	\$ 217,828	\$ 215,136	\$ 200,363	
EXPENDITURES					
Contractual Services	32,400	18,000	24,000	24,000	No Change From 2020/2021 Budget
Weed Control (Herbicides)	14,340	26,597	26,200	27,432	JWCD Recommendation
Mechanical Cleaning (Canals)	5,225	0	13,000	12,950	JWCD Recommendation
Road Maintenance	8,259	15,869	22,500	24,241	JWCD Recommendation
Control Structures (Culverts)	13,606	16,734	21,800	17,689	JWCD Recommendation
Engineering	1,320	2,618	7,500	7,500	No Change From 2020/2021 Budget
Water Analyses	60	0	240	240	No Change From 2020/2021 Budget
Discharge Pump, Section 16	0	0	500	500	No Change From 2020/2021 Budget
Miscellaneous Maintenance	48	418	0	2,500	Miscellaneous Maintenance
Management Fees	7,125	23,750	35,000	28,896	\$2,408 Per Month (Includes CPI Adjustment)
Legal Fees	2,377	2,377	7,500	7,000	\$500 Decrease From 2020/2021 Budget
Audit Fees	8,497	8,360	8,710	8,900	\$190 Increase From 2020/2021 Budget
Insurance	3,349	3,499	3,700	3,750	Insurance Estimate
Legal Advertising	0	420	0	750	Legal Advertising
Miscellaneous	778	363	500	750	\$250 Increase From 2020/2021 Budget
Postage & Delivery	0	149	0	200	Postage
Office Supplies	1,345	130	0	500	Office Supplies
Assessment/Tax Roll	138	0	250	250	No Change From 2020/2021 Budget
Website & ADA Compliance	349	0	0	0	Included In Management Fee
Meeting and Membership Dues	745	750	1,200	1,200	No Change From 2020/2021 Budget
Interest on Credit Line (LOC)	0	0	275	275	No Change From 2020/2021 Budget
Roads Paving Loan - Principal	88,827	53,135	54,280	0	Capital Loan Has Been Paid Off
Roads Paving Loan - Interest	4,083	804	720	0	Capital Loan Has Been Paid Off
Reserve	0	0	9,970	18,702	Reserve
Total Expenditures	\$ 192,871	\$ 173,973	\$ 237,845	\$ 188,225	
Revenues Less Expenditures	\$ (77)	\$ 43,855	\$ (22,709)	\$ 12,138	
County Appraiser & Tax Collector Fees	(1,179)	(4,182)	(4,097)	(4,046)	County Appraiser & Tax Collector Fees
Discounts For Early Payments	(5,974)	(7,752)	(6,147)	(8,092)	Four Percent Of Total Assessment Roll
Excess/ (Shortfall)	\$ (7,230)	\$ 31,921	\$ (32,953)	\$ -	
Carryover From Prior Year	0	0	32,953	0	Carryover From Prior Year
Net Excess/ (Shortfall)	\$ (7,230)	\$ 31,921	\$ 0	\$ -	

East Charlotte Drainage District Assessment Comparison

	Fiscal Year 2019/2020 Assessment Per Unit	Fiscal Year 2020/2021 Assessment Per Unit	Fiscal Year 2021/2022 Projected Assessment Per Unit
<u>Unit 1</u>			
Maintenance	\$ 26.53	\$ 45.88	\$ 57.83
Capital Unit 1	\$ 20.21	\$ 11.95	\$ -
Capital Unit 2	\$ -	\$ -	\$ -
Shell's Road Unit	\$ 2.89	\$ 2.89	\$ 2.89
Total	\$ 49.63	\$ 60.72	\$ 60.72
<u>Unit 2</u>			
Maintenance	\$ 26.53	\$ 45.88	\$ 57.83
Capital Unit 1	\$ 20.21	\$ 11.95	\$ -
Capital Unit 2	\$ 19.62	\$ 11.60	\$ -
Shell's Road Unit	\$ -	\$ -	\$ -
Total	\$ 66.36	\$ 69.43	\$ 57.83

* Assessments Include the Following :

4% Discount for Early Payments

And County Tax Collector Fee And

County Property Appraiser Fee

Projected 2021/2022

Unit 1 Assessments: \$ 126,287.88

Projected 2021/2022

Unit 2 Assessments: \$ 74,014.88

District Information:

Unit

Acres

Unit #1

2079.84

Projected 2021/2022

Unit #2

1279.87

Total Assessments:

Total

3359.71

1 Acre = 1 Unit

\$ 200,302.77