

East Charlotte
Drainage District

**Proposed Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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**PROPOSED BUDGET
EAST CHARLOTTE DRAINAGE DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2022/2023 BUDGET
REVENUES	
Assessment - Maintenance	225,470
Assessment - Capital Unit 1	0
Assessment - Capital Unit 2	0
Assessment - Shell Roads Maintenance	6,011
Miscellaneous Income	0
Interest Income	60
Total Revenues	\$ 231,541
EXPENDITURES	
Contractual Services	24,000
Weed Control (Herbicides)	27,432
Mechanical Cleaning (Canals)	30,000
Road Maintenance	24,241
Control Structures (Culverts)	17,689
Engineering	6,500
Water Analyses	240
Discharge Pump, Section 16	500
Miscellaneous Maintenance	2,500
Management Fees	29,760
Legal Fees	7,000
Audit Fees	8,900
Insurance	4,225
Legal Advertising	850
Miscellaneous	750
Postage & Delivery	350
Office Supplies	500
Assessment/Tax Roll	0
Website & ADA Compliance	0
Meeting and Membership Dues	1,200
Interest on Credit Line (LOC)	275
Roads Paving Loan - Principal	0
Roads Paving Loan - Interest	0
General Maintenance/Reserve	30,740
Total Expenditures	\$ 217,652
Revenues Less Expenditures	\$ 13,889
County Appraiser & Tax Collector Fees	(4,630)
Discounts For Early Payments	(9,259)
Excess/ (Shortfall)	\$ -
Carryover From Prior Year	0
Net Excess/ (Shortfall)	\$ -

**DETAILED PROPOSED BUDGET
EAST CHARLOTTE DRAINAGE DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR ACTUAL 2021/2022 AS OF 3/31/2022	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
REVENUES					
Assessment - Maintenance	154,192	108,117	194,292	225,470	Expenditures Less Interest/Discounts & Fees
Assessment - Capital Unit 1	40,161	0	0	0	Capital Loan Has Been Paid Off
Assessment - Capital Unit 2	14,853	0	0	0	Capital Loan Has Been Paid Off
Assessment - Shell Roads Maintenance	6,012	2,838	6,011	6,011	
Miscellaneous Income	2,526	1,554	0	0	
Interest Income	104	38	60	60	Projected At \$5.00 Per Month
Total Revenues	\$ 217,848	\$ 112,547	\$ 200,363	\$ 231,541	
EXPENDITURES					
Contractual Services	24,000	12,000	24,000	24,000	No Change From 2021/2022 Budget
Weed Control (Herbicides)	26,597	12,499	27,432	27,432	No Change From 2021/2022 Budget
Mechanical Cleaning (Canals)	3,118	0	12,950	30,000	Increase In Canal Cleaning
Road Maintenance	20,958	15	24,241	24,241	No Change From 2021/2022 Budget
Control Structures (Culverts)	16,734	0	17,689	17,689	No Change From 2021/2022 Budget
Engineering	3,375	889	7,500	6,500	\$1,000 Decrease From 2021/2022 Budget
Water Analyses	0	0	240	240	No Change From 2021/2022 Budget
Discharge Pump, Section 16	0	0	500	500	No Change From 2021/2022 Budget
Miscellaneous Maintenance	946	96	2,500	2,500	Miscellaneous Maintenance
Management Fees	28,500	14,448	28,896	29,760	CPI Adjustment (Capped At 3%)
Legal Fees	3,773	3,430	7,000	7,000	No Change From 2021/2022 Budget
Audit Fees	8,360	0	8,900	8,900	No Change From 2021/2022 Budget
Insurance	3,499	3,618	3,750	4,225	Insurance Estimate
Legal Advertising	1,068	144	750	850	\$100 Increase From 2021/2022 Budget
Miscellaneous	365	248	750	750	No Change From 2021/2022 Budget
Postage & Delivery	258	178	200	350	\$150 Increase From 2021/2022 Budget
Office Supplies	292	104	500	500	No Change From 2021/2022 Budget
Assessment/Tax Roll	0	0	250	0	Included In Management Fee
Website & ADA Compliance	0	0	0	0	Included In Management Fee
Meeting and Membership Dues	750	175	1,200	1,200	No Change From 2021/2022 Budget
Interest on Credit Line (LOC)	0	0	275	275	No Change From 2021/2022 Budget
Roads Paving Loan - Principal	53,135	0	0	0	Capital Loan Has Been Paid Off
Roads Paving Loan - Interest	804	0	0	0	Capital Loan Has Been Paid Off
General Maintenance/Reserve	0	0	18,702	30,740	General Maintenance/Reserve
Total Expenditures	\$ 196,532	\$ 47,844	\$ 188,225	\$ 217,652	
Revenues Less Expenditures	\$ 21,316	\$ 64,703	\$ 12,138	\$ 13,889	
County Appraiser & Tax Collector Fees	(1,437)	(2,279)	(4,046)	(4,630)	County Appraiser & Tax Collector Fees
Discounts For Early Payments	(7,752)	(3,866)	(8,092)	(9,259)	Four Percent Of Total Assessment Roll
Excess/ (Shortfall)	\$ 12,127	\$ 58,558	\$ -	\$ -	
Carryover From Prior Year	0	0	0	0	Carryover From Prior Year
Net Excess/ (Shortfall)	\$ 12,127	\$ 58,558	\$ -	\$ -	

East Charlotte Drainage District Assessment Comparison

	Fiscal Year 2019/2020 Assessment Per Unit	Fiscal Year 2020/2021 Assessment Per Unit	Fiscal Year 2021/2022 Assessment Per Unit	Fiscal Year 2022/2023 Projected Assessment Per Unit
<u>Unit 1</u>				
Maintenance	\$ 26.53	\$ 45.88	\$ 57.83	\$ 67.11
Capital Unit 1	\$ 20.21	\$ 11.95	\$ -	\$ -
Capital Unit 2	\$ -	\$ -	\$ -	\$ -
Shell's Road Unit	\$ 2.89	\$ 2.89	\$ 2.89	\$ 2.89
Total	\$ 49.63	\$ 60.72	\$ 60.72	\$ 70.00
<u>Unit 2</u>				
Maintenance	\$ 26.53	\$ 45.88	\$ 57.83	\$ 67.11
Capital Unit 1	\$ 20.21	\$ 11.95	\$ -	\$ -
Capital Unit 2	\$ 19.62	\$ 11.60	\$ -	\$ -
Shell's Road Unit	\$ -	\$ -	\$ -	\$ -
Total	\$ 66.36	\$ 69.43	\$ 57.83	\$ 67.11

* Assessments Include the Following :

4% Discount for Early Payments
And County Tax Collector Fee And
County Property Appraiser Fee

Projected 2022/2023
Unit 1 Assessments: **\$ 145,588.80**

District Information:

<u>Unit</u>	<u>Acres</u>
Unit #1	2079.84
Unit #2	1279.87
Total	3359.71

Projected 2022/2023
Unit 2 Assessments: **\$ 85,892.08**

Projected 2022/2023
Total Assessments: **\$ 231,480.88**

1 Acre = 1 Unit