

East Charlotte Drainage District

**Proposed Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

CONTENTS

I PROPOSED BUDGET

II DETAILED PROPOSED BUDGET

**PROPOSED BUDGET
EAST CHARLOTTE DRAINAGE DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 BUDGET
REVENUES	
Assessment - Maintenance	225,470
Assessment - Capital Unit 1	0
Assessment - Capital Unit 2	0
Assessment - Shell Roads Maintenance	6,011
Miscellaneous Income	0
Interest Income	240
Total Revenues	\$ 231,721
EXPENDITURES	
Contractual Services	24,000
Weed Control (Herbicides)	27,432
Mechanical Cleaning (Canals)	30,000
Road Maintenance	24,241
Control Structures (Culverts)	17,689
Engineering	8,500
Water Analyses	240
Discharge Pump, Section 16	500
Miscellaneous Maintenance	2,500
Management Fees	30,648
Legal Fees	12,000
Audit Fees	8,900
Insurance	4,225
Legal Advertising	850
Miscellaneous	750
Postage & Delivery	350
Office Supplies	500
Assessment/Tax Roll	0
Website & ADA Compliance	0
Meeting and Membership Dues	1,200
Interest on Credit Line (LOC)	275
Roads Paving Loan - Principal	0
Roads Paving Loan - Interest	0
General Maintenance/Reserve	23,032
Total Expenditures	\$ 217,832
Revenues Less Expenditures	\$ 13,889
County Appraiser & Tax Collector Fees	(4,630)
Discounts For Early Payments	(9,259)
Excess/ (Shortfall)	\$ -
Carryover From Prior Year	0
Net Excess/ (Shortfall)	\$ -

**DETAILED PROPOSED BUDGET
EAST CHARLOTTE DRAINAGE DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2021/2022 ACTUAL	FISCAL YEAR ACTUAL 2022/2023 AS OF 3/31/2023	FISCAL YEAR 2022/2023 BUDGET	FISCAL YEAR 2023/2024 BUDGET	COMMENTS
REVENUES					
Assessment - Maintenance	194,387	218,498	225,470	225,470	Expenditures Less Interest/Discounts & Fees
Assessment - Capital Unit 1	0	5,797	0	0	Capital Loan Has Been Paid Off
Assessment - Capital Unit 2	0	0	0	0	Capital Loan Has Been Paid Off
Assessment - Shell Roads Maintenance	6,013	0	6,011	6,011	
Miscellaneous Income	2,594	1,554	0	0	
Interest Income	135	1,387	60	240	Projected At \$20.00 Per Month
Total Revenues	\$ 203,129	\$ 227,236	\$ 231,541	\$ 231,721	
EXPENDITURES					
Contractual Services	24,000	7,472	24,000	24,000	No Change From 2022/2023 Budget
Weed Control (Herbicides)	23,391	14,574	27,432	27,432	No Change From 2022/2023 Budget
Mechanical Cleaning (Canals)	0	0	30,000	30,000	No Change From 2022/2023 Budget
Road Maintenance	6,284	24,000	24,241	24,241	No Change From 2022/2023 Budget
Control Structures (Culverts)	13,599	0	17,689	17,689	No Change From 2022/2023 Budget
Engineering	8,806	0	6,500	8,500	\$2,000 Increase From 2022/2023 Budget
Water Analyses	0	0	240	240	No Change From 2022/2023 Budget
Discharge Pump, Section 16	0	0	500	500	No Change From 2022/2023 Budget
Miscellaneous Maintenance	144	59	2,500	2,500	No Change From 2022/2023 Budget
Management Fees	28,896	14,880	29,760	30,648	CPI Adjustment (Capped At 3%)
Legal Fees	5,628	7,109	7,000	12,000	\$5,000 Increase From 2022/2023 Budget
Audit Fees	8,570	0	8,900	8,900	No Change From 2022/2023 Budget
Insurance	3,618	3,885	4,225	4,225	Insurance Estimate
Legal Advertising	427	253	850	850	No Change From 2022/2023 Budget
Miscellaneous	568	23	750	750	No Change From 2022/2023 Budget
Postage & Delivery	275	98	350	350	No Change From 2022/2023 Budget
Office Supplies	317	142	500	500	No Change From 2022/2023 Budget
Assessment/Tax Roll	0	0	0	0	Included In Management Fee
Website & ADA Compliance	0	0	0	0	Included In Management Fee
Meeting and Membership Dues	175	175	1,200	1,200	No Change From 2022/2023 Budget
Interest on Credit Line (LOC)	0	0	275	275	No Change From 2022/2023 Budget
Roads Paving Loan - Principal	0	0	0	0	Capital Loan Has Been Paid Off
Roads Paving Loan - Interest	0	0	0	0	Capital Loan Has Been Paid Off
General Maintenance/Reserve	0	0	30,740	23,032	General Maintenance/Reserve
Total Expenditures	\$ 124,698	\$ 72,670	\$ 217,652	\$ 217,832	
Revenues Less Expenditures	\$ 78,431	\$ 154,566	\$ 13,889	\$ 13,889	
County Appraiser & Tax Collector Fees	(1,541)	(4,503)	(4,630)	(4,630)	County Appraiser & Tax Collector Fees
Discounts For Early Payments	(3,866)	(6,032)	(9,259)	(9,259)	Four Percent Of Total Assessment Roll
Excess/ (Shortfall)	\$ 73,024	\$ 144,031	\$ -	\$ -	
Carryover From Prior Year	0	0	0	0	Carryover From Prior Year
Net Excess/ (Shortfall)	\$ 73,024	\$ 144,031	\$ -	\$ -	

East Charlotte Drainage District Assessment Comparison

	Fiscal Year 2020/2021 Assessment Per Unit	Fiscal Year 2021/2022 Assessment Per Unit	Fiscal Year 2022/2023 Assessment Per Unit	Fiscal Year 2023/2024 Projected Assessment Per Unit
<u>Unit 1</u>				
Maintenance	\$ 45.88	\$ 57.83	\$ 67.11	\$ 67.11
Capital Unit 1	\$ 11.95	\$ -	\$ -	\$ -
Capital Unit 2	\$ -	\$ -	\$ -	\$ -
Shell's Road Unit	\$ 2.89	\$ 2.89	\$ 2.89	\$ 2.89
Total	\$ 60.72	\$ 60.72	\$ 70.00	\$ 70.00
<u>Unit 2</u>				
Maintenance	\$ 45.88	\$ 57.83	\$ 67.11	\$ 67.11
Capital Unit 1	\$ 11.95	\$ -	\$ -	\$ -
Capital Unit 2	\$ 11.60	\$ -	\$ -	\$ -
Shell's Road Unit	\$ -	\$ -	\$ -	\$ -
Total	\$ 69.43	\$ 57.83	\$ 67.11	\$ 67.11

* Assessments Include the Following :

4% Discount for Early Payments		Projected 2023/2024
And County Tax Collector Fee And		Unit 1 Assessments: \$ 145,588.80
County Property Appraiser Fee		
		Projected 2023/2024
		Unit 2 Assessments: \$ 85,892.08

District Information:

<u>Unit</u>	<u>Acres</u>	
Unit #1	2079.84	Projected 2023/2024
Unit #2	1279.87	Total Assessments: \$ 231,480.88
Total	3359.71	

1 Acre = 1 Unit