

East Charlotte Drainage District

**Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

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**FINAL BUDGET
EAST CHARLOTTE DRAINAGE DISTRICT
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 BUDGET
REVENUES	
Assessment - Maintenance	225,470
Assessment - Capital Unit 1	0
Assessment - Capital Unit 2	0
Assessment - Shell Roads Maintenance	6,011
Miscellaneous Income	0
Interest Income	720
Total Revenues	\$ 232,201
EXPENDITURES	
Contractual Services	24,000
Weed Control (Herbicides)	27,432
Mechanical Cleaning (Canals)	30,000
Road Maintenance	24,241
Control Structures (Culverts)	17,689
Engineering	8,500
Water Analyses	240
Discharge Pump, Section 16	500
Miscellaneous Maintenance	2,500
Management Fees	31,560
Legal Fees	12,000
Audit Fees	9,400
Insurance	4,500
Legal Advertising	850
Miscellaneous	725
Postage & Delivery	350
Office Supplies	500
Assessment/Tax Roll	0
Website & ADA Compliance	0
Meeting and Membership Dues	1,200
Interest on Credit Line (LOC)	275
Roads Paving Loan - Principal	0
Roads Paving Loan - Interest	0
General Maintenance/Reserve	21,850
Total Expenditures	\$ 218,312
Revenues Less Expenditures	\$ 13,889
County Appraiser & Tax Collector Fees	(4,630)
Discounts For Early Payments	(9,259)
Excess/ (Shortfall)	\$ -
Carryover From Prior Year	0
Net Excess/ (Shortfall)	\$ -

**DETAILED FINAL BUDGET
EAST CHARLOTTE DRAINAGE DISTRICT
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR ACTUAL 2023/2024 AS OF 6/30/2024	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET	COMMENTS
REVENUES					
Assessment - Maintenance	225,518	222,777	225,470	225,470	Expenditures Less Interest/Discounts & Fees
Assessment - Capital Unit 1	0	0	0	0	Capital Loan Has Been Paid Off
Assessment - Capital Unit 2	0	0	0	0	Capital Loan Has Been Paid Off
Assessment - Shell Roads Maintenance	6,012	6,009	6,011	6,011	
Miscellaneous Income	2,594	2,594	0	0	
Interest Income	7,759	7,778	240	720	Projected At \$60.00 Per Month
Total Revenues	\$ 241,883	\$ 239,158	\$ 231,721	\$ 232,201	
EXPENDITURES					
Contractual Services	25,472	12,000	24,000	24,000	No Change From 2023/2024 Budget
Weed Control (Herbicides)	24,845	9,113	27,432	27,432	No Change From 2023/2024 Budget
Mechanical Cleaning (Canals)	0	3,502	30,000	30,000	No Change From 2023/2024 Budget
Road Maintenance	24,000	1,113	24,241	24,241	No Change From 2023/2024 Budget
Control Structures (Culverts)	0	0	17,689	17,689	No Change From 2023/2024 Budget
Engineering	2,020	985	8,500	8,500	No Change From 2023/2024 Budget
Water Analyses	120	0	240	240	No Change From 2023/2024 Budget
Discharge Pump, Section 16	0	0	500	500	No Change From 2023/2024 Budget
Miscellaneous Maintenance	48	0	2,500	2,500	No Change From 2023/2024 Budget
Management Fees	29,760	22,986	30,648	31,560	CPI Adjustment (Capped At 3%)
Legal Fees	12,499	3,685	12,000	12,000	No Change From 2023/2024 Budget
Audit Fees	8,780	0	8,900	9,400	\$500 Increase From 2023/2024 Budget
Insurance	3,885	4,093	4,225	4,500	Insurance Estimate
Legal Advertising	528	133	850	850	No Change From 2023/2024 Budget
Miscellaneous	352	381	750	725	\$25 Decrease From 2023/2024 Budget
Postage & Delivery	210	168	350	350	No Change From 2023/2024 Budget
Office Supplies	380	142	500	500	No Change From 2023/2024 Budget
Assessment/Tax Roll	0	0	0	0	Included In Management Fee
Website & ADA Compliance	0	0	0	0	Included In Management Fee
Meeting and Membership Dues	175	175	1,200	1,200	No Change From 2023/2024 Budget
Interest on Credit Line (LOC)	0	0	275	275	No Change From 2023/2024 Budget
Roads Paving Loan - Principal	0	0	0	0	Capital Loan Has Been Paid Off
Roads Paving Loan - Interest	0	0	0	0	Capital Loan Has Been Paid Off
General Maintenance/Reserve	0	0	23,032	21,850	General Maintenance/Reserve
Total Expenditures	\$ 133,074	\$ 58,476	\$ 217,832	\$ 218,312	
Revenues Less Expenditures	\$ 108,809	\$ 180,682	\$ 13,889	\$ 13,889	
County Appraiser & Tax Collector Fees	(1,636)	(4,615)	(4,630)	(4,630)	County Appraiser & Tax Collector Fees
Discounts For Early Payments	(6,032)	(4,831)	(9,259)	(9,259)	Four Percent Of Total Assessment Roll
Excess/ (Shortfall)	\$ 101,141	\$ 171,236	\$ -	\$ -	
Carryover From Prior Year	0	0	0	0	Carryover From Prior Year
Net Excess/ (Shortfall)	\$ 101,141	\$ 171,236	\$ -	\$ -	

East Charlotte Drainage District Assessment Comparison

	Fiscal Year 2021/2022 Assessment Per Unit	Fiscal Year 2022/2023 Assessment Per Unit	Fiscal Year 2023/2024 Assessment Per Unit	Fiscal Year 2024/2025 Projected Assessment Per Unit
<u>Unit 1</u>				
Maintenance	\$ 57.83	\$ 67.11	\$ 67.11	\$ 67.11
Capital Unit 1	\$ -	\$ -	\$ -	\$ -
Capital Unit 2	\$ -	\$ -	\$ -	\$ -
Shell's Road Unit	\$ 2.89	\$ 2.89	\$ 2.89	\$ 2.89
Total	\$ 60.72	\$ 70.00	\$ 70.00	\$ 70.00
<u>Unit 2</u>				
Maintenance	\$ 57.83	\$ 67.11	\$ 67.11	\$ 67.11
Capital Unit 1	\$ -	\$ -	\$ -	\$ -
Capital Unit 2	\$ -	\$ -	\$ -	\$ -
Shell's Road Unit	\$ -	\$ -	\$ -	\$ -
Total	\$ 57.83	\$ 67.11	\$ 67.11	\$ 67.11

* Assessments Include the Following :

4% Discount for Early Payments	Projected 2024/2025	
And County Tax Collector Fee And	Unit 1 Assessments:	\$ 145,588.80
County Property Appraiser Fee		
	Projected 2024/2025	
	Unit 2 Assessments:	<u>\$ 85,892.08</u>

District Information:

<u>Unit</u>	<u>Acres</u>		
Unit #1	2079.84	Projected 2024/2025	
Unit #2	1279.87	Total Assessments:	\$ 231,480.88
<u>Total</u>	<u>3359.71</u>		

1 Acre = 1 Unit