

# East Charlotte Drainage District

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

**AMENDED FINAL BUDGET  
EAST CHARLOTTE DRAINAGE DISTRICT  
FISCAL YEAR 2023/2024  
OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

|                                       | <b>FISCAL YEAR<br/>2023/2024<br/>BUDGET<br/>10/1/23 - 9/30/24</b> | <b>AMENDED<br/>FINAL<br/>BUDGET<br/>10/1/23 - 9/30/24</b> | <b>YEAR<br/>TO DATE<br/>ACTUAL<br/>10/1/23 - 9/29/24</b> |
|---------------------------------------|---|---|--|
| <b>REVENUES</b>                       |   |   |  |
| Assessment - Maintenance              | 225,470   | 226,309   | 226,309  |
| Assessment - Capital Unit 1           | 0   | 0   | 0  |
| Assessment - Capital Unit 2           | 0   | 0   | 0  |
| Assessment - Shell Roads Maintenance  | 6,011   | 6,033   | 6,033  |
| Miscellaneous Income                  | 0   | 2,594   | 2,594  |
| Interest Income                       | 240   | 12,500  | 12,438   |
| <b>Total Revenues</b>                 | <b>\$ 231,721</b>   | <b>\$ 247,436</b>   | <b>\$ 247,374</b>  |
| <b>EXPENDITURES</b>                   |   |   |  |
| Management Fees                       | 30,648  | 30,648  | 30,648   |
| Legal Fees                            | 12,000  | 15,000  | 10,554   |
| Engineering                           | 8,500   | 6,000   | 2,313  |
| Audit Fees                            | 8,900   | 9,200   | 9,200  |
| Office Supplies                       | 500   | 250   | 204  |
| Postage & Delivery                    | 350   | 250   | 239  |
| Miscellaneous                         | 750   | 700   | 399  |
| Legal Advertising                     | 850   | 850   | 410  |
| Meeting and Membership Dues           | 1,200   | 175   | 175  |
| Insurance                             | 4,225   | 4,093   | 4,093  |
| Interest on Credit Line (LOC)         | 275   | 0   | 0  |
| Roads Paving Loan - Principal         | 0   | 0   | 0  |
| Roads Paving Loan - Interest          | 0   | 0   | 0  |
| Discharge Pump, Section 16            | 500   | 0   | 0  |
| Contractual Services                  | 24,000  | 24,000  | 18,000   |
| Weed Control                          | 27,432  | 22,000  | 14,426   |
| Mechanical Cleaning (Canal, etc.)     | 30,000  | 10,000  | 3,502  |
| Road Maintenance                      | 24,241  | 5,000   | 1,113  |
| Control Structures                    | 17,689  | 5,000   | 0  |
| Water Analyses                        | 240   | 200   | 0  |
| Miscellaneous Maintenance             | 2,500   | 3,344   | 3,344  |
| Reserve                               | 23,032  | 23,032  | 0  |
| <b>Total Expenditures</b>             | <b>\$ 217,832</b>   | <b>\$ 159,742</b>   | <b>\$ 98,620</b>   |
| <b>Revenues Less Expenditures</b>     | <b>\$ 13,889</b>  | <b>\$ 87,694</b>  | <b>\$ 148,754</b>  |
| County Appraiser & Tax Collector Fee  | (4,630)   | (4,674)   | (4,674)  |
| Discounts For Early Payments          | (9,259)   | (4,831)   | (4,831)  |
| <b>Excess/ (Shortfall)</b>            | <b>\$ (0)</b>   | <b>\$ 78,189</b>  | <b>\$ 139,249</b>  |
| Carryover From Prior Year             | 0   | 0   | 0  |
| <b>Net Excess/ (Shortfall)</b>        | <b>\$ (0)</b>   | <b>\$ 78,189</b>  | <b>\$ 139,249</b>  |
| <b>Fund Balance As Of 9/30/23</b>     | <b>\$ 233,859</b>   |   |  |
| <b>Fiscal Year 2023/2024 Activity</b> | <b>\$ 78,189</b>  |   |  |
| <b>Fund Balance As Of 9/30/24</b>     | <b>\$ 312,048</b>   |   |  |