

East Charlotte Drainage District

**Proposed Budget For
Fiscal Year 2025/2026
October 1, 2025 - September 30, 2026**

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**PROPOSED BUDGET
EAST CHARLOTTE DRAINAGE DISTRICT
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026**

	FISCAL YEAR 2025/2026 BUDGET
REVENUES	
Assessment - Maintenance	225,470
Assessment - Capital Unit 1	0
Assessment - Capital Unit 2	0
Assessment - Shell Roads Maintenance	6,011
Miscellaneous Income	0
Interest Income	1,440
Total Revenues	\$ 232,921
EXPENDITURES	
Contractual Services	24,000
Weed Control (Herbicides)	27,432
Mechanical Cleaning (Canals)	25,000
Road Maintenance	24,241
Control Structures (Culverts)	15,689
Engineering	8,500
Water Analyses	240
Discharge Pump, Section 16	500
Miscellaneous Maintenance	2,500
Management Fees	32,472
Legal Fees	24,000
Audit Fees	10,000
Insurance	4,500
Legal Advertising	850
Miscellaneous	700
Postage & Delivery	350
Office Supplies	475
Assessment/Tax Roll	0
Website & ADA Compliance	0
Meeting and Membership Dues	1,200
Interest on Credit Line (LOC)	275
Roads Paving Loan - Principal	0
Roads Paving Loan - Interest	0
General Maintenance/Reserve	16,108
Total Expenditures	\$ 219,032
Revenues Less Expenditures	\$ 13,889
County Appraiser & Tax Collector Fees	(4,630)
Discounts For Early Payments	(9,259)
Excess/ (Shortfall)	\$ -
Carryover From Prior Year	0
Net Excess/ (Shortfall)	\$ -

**DETAILED PROPOSED BUDGET
EAST CHARLOTTE DRAINAGE DISTRICT
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026**

	FISCAL YEAR 2023/2024 ACTUAL	FISCAL YEAR ACTUAL 2024/2025 AS OF 3/31/2025	FISCAL YEAR 2024/2025 BUDGET	FISCAL YEAR 2025/2026 BUDGET	COMMENTS
REVENUES					
Assessment - Maintenance	226,331	140,927	225,470	225,470	Expenditures Less Interest/Discounts & Fees
Assessment - Capital Unit 1	0	3,581	0	0	Capital Loan Has Been Paid Off
Assessment - Capital Unit 2	0	0	0	0	Capital Loan Has Been Paid Off
Assessment - Shell Roads Maintenance	6,033	0	6,011	6,011	
Miscellaneous Income	6,081	1,554	0	0	
Interest Income	15,319	5,950	720	1,440	Projected At \$120.00 Per Month
Total Revenues	\$ 253,764	\$ 152,012	\$ 232,201	\$ 232,921	
EXPENDITURES					
Contractual Services	24,000	12,000	24,000	24,000	No Change From 2024/2025 Budget
Weed Control (Herbicides)	14,426	5,313	27,432	27,432	No Change From 2024/2025 Budget
Mechanical Cleaning (Canals)	3,502	0	30,000	25,000	\$5,000 Decrease From 2024/2025 Budget
Road Maintenance	1,113	14,577	24,241	24,241	No Change From 2024/2025 Budget
Control Structures (Culverts)	0	0	17,689	15,689	\$2,000 Decrease From 2024/2025 Budget
Engineering	5,799	7,248	8,500	8,500	No Change From 2024/2025 Budget
Water Analyses	60	0	240	240	No Change From 2024/2025 Budget
Discharge Pump, Section 16	0	0	500	500	No Change From 2024/2025 Budget
Miscellaneous Maintenance	3,344	503	2,500	2,500	No Change From 2024/2025 Budget
Management Fees	30,648	15,780	31,560	32,472	CPI Adjustment
Legal Fees	22,449	53,346	12,000	24,000	\$12,000 Increase From 2024/2025 Budget
Audit Fees	9,200	0	9,400	10,000	\$600 Increase From 2024/2025 Budget
Insurance	4,093	4,261	4,500	4,500	Insurance Estimate
Legal Advertising	542	120	850	850	No Change From 2024/2025 Budget
Miscellaneous	399	310	725	700	\$25 Decrease From 2024/2025 Budget
Postage & Delivery	239	46	350	350	No Change From 2024/2025 Budget
Office Supplies	204	123	500	475	\$25 Decrease From 2024/2025 Budget
Assessment/Tax Roll	0	0	0	0	Included In Management Fee
Website & ADA Compliance	0	0	0	0	Included In Management Fee
Meeting and Membership Dues	175	175	1,200	1,200	No Change From 2024/2025 Budget
Interest on Credit Line (LOC)	0	0	275	275	No Change From 2024/2025 Budget
Roads Paving Loan - Principal	0	0	0	0	Capital Loan Has Been Paid Off
Roads Paving Loan - Interest	0	0	0	0	Capital Loan Has Been Paid Off
General Maintenance/Reserve	0	0	21,850	16,108	General Maintenance/Reserve
Total Expenditures	\$ 120,193	\$ 113,802	\$ 218,312	\$ 219,032	
Revenues Less Expenditures	\$ 133,571	\$ 38,210	\$ 13,889	\$ 13,889	
County Appraiser & Tax Collector Fees	(1,464)	(2,927)	(4,630)	(4,630)	County Appraiser & Tax Collector Fees
Discounts For Early Payments	(4,831)	(4,864)	(9,259)	(9,259)	Four Percent Of Total Assessment Roll
Excess/ (Shortfall)	\$ 127,276	\$ 30,419	\$ -	\$ -	
Carryover From Prior Year	0	0	0	0	Carryover From Prior Year
Net Excess/ (Shortfall)	\$ 127,276	\$ 30,419	\$ -	\$ -	

East Charlotte Drainage District Assessment Comparison

	Fiscal Year 2022/2023 Assessment Per Unit	Fiscal Year 2023/2024 Assessment Per Unit	Fiscal Year 2024/2025 Assessment Per Unit	Fiscal Year 2025/2026 Projected Assessment Per Unit
<u>Unit 1</u>				
Maintenance	\$ 67.11	\$ 67.11	\$ 67.11	\$ 67.11
Capital Unit 1	\$ -	\$ -	\$ -	\$ -
Capital Unit 2	\$ -	\$ -	\$ -	\$ -
Shell's Road Unit	\$ 2.89	\$ 2.89	\$ 2.89	\$ 2.89
Total	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00
<u>Unit 2</u>				
Maintenance	\$ 67.11	\$ 67.11	\$ 67.11	\$ 67.11
Capital Unit 1	\$ -	\$ -	\$ -	\$ -
Capital Unit 2	\$ -	\$ -	\$ -	\$ -
Shell's Road Unit	\$ -	\$ -	\$ -	\$ -
Total	\$ 67.11	\$ 67.11	\$ 67.11	\$ 67.11

* Assessments Include the Following :

4% Discount for Early Payments
And County Tax Collector Fee And
County Property Appraiser Fee

District Information:

<u>Unit</u>	<u>Acres</u>
Unit #1	2079.84
Unit #2	1279.87
Total	3359.71

1 Acre = 1 Unit

Projected 2025/2026 Unit 1 Assessments:	\$ 145,588.80
Projected 2025/2026 Unit 2 Assessments:	\$ 85,892.08
Projected 2025/2026 Total Assessments:	\$ 231,480.88